



CRUISE
MANAGEMENT
INTERNATIONAL

PRESIDENT'S MESSAGE

Dear Friends:

First of all I would like to thank all our Officers and Crew for the fantastic job done this year. With the owners and office staff by our side, we were able to get you the support needed to change the perception of our vessels. This would not have worked were it not for your hard work and commitment in keeping the vessels operating to the satisfaction of the Charterers. The FleetPro problems are now behind us and the future is looking great.

In 2017 we will continue to improve the vessels but depend on our crew to perform to their fullest so that the word gets out that our vessels are the best ships to charter. During my years at ISP, I always stated that our greatest assets as a company were our Officers and Crew, and now as President of CMI, Inc., I can say the same. I am proud of all of you.

During 2016, we took on two more vessels and now have 12 ships under our supervision. We have built up the shore-side organization and are now ready to take on more vessels. Growing will be good for all of us as that will create more opportunities for advancement especially on the vessels we operate.

2017 will be another busy year with major upgrades planned on SEA ADVENTURER, OCEAN DIAMOND and SEA SPIRIT, as well as drydocking planned for several vessels, while continuing to upgrade and improve all other vessels. The OCEAN ATLANTIC is scheduled to be converted into an expedition ship which will be a huge undertaking.

The continued support from our Owners show their confidence in all of us, and while 2016 ended up with a financial loss for CMI, Inc., 2017 looks bright with the vessels added late in 2016 and the Company no longer hampered by old FleetPro issues. We will continue to grow and improve until we again are known as the best in the business.

I am convinced that if we work together as a TEAM we will accomplish this in a very short time.

Kenneth Engstrom
PRESIDENT-CEO